



## MINUTES OF THE 29<sup>th</sup> ANNUAL GENERAL MEETING OF THE AMURI IRRIGATION COMPANY LIMITED

Held on the 27<sup>th</sup> November 2019 at the St Johns Rooms, Culverden

Meeting commenced at 7.35pm

1. Present: D Croft (Chairperson), C Laurie, E Francis, J McCone, M Satterthwaite, A Benton, E Enersen, G Bowron, R Thomas, F Ranford, R Thomson, K Riddington, A Rae, T Murdoch, N Williamson, A Barton, M Fleming, P Mossman, A Johns, A Gardner, Ormond, P Hood, R Thomson, S Black, D Byrne, M Gould, C Draper, G MacKenzie, J Murphy, D Anderson, P Kinney, K O'Neill, R McIntosh, M Woodward and T Wade (MacKay Bailey Limited) and honorary guests Councillors N Anderson, L Murchison and R Barnes.
2. Apologies: Mayor M Black, M Tynan, W Higgins, C McBeth, V Collett, A Davie-Martin, R McIntosh, K Thompson, M Smith, G Sutton, A Black, S Holland, L Pickering, M King and S Lissington
3. Welcome: D Croft welcomed our honorary guests and shareholders to the meeting.
4. Minutes of Meeting held on 28<sup>th</sup> November 2018

**That the Minutes of the 2018 Annual General Meeting held on 28 November 2018 as circulated be taken as read.** All in favour.

Carried: D Croft/J McCone

**That the Minutes be adopted as a true and accurate record of the 2018 Annual General Meeting.**

All in favour.

Carried: D Croft/J Murphy

5. Matters Arising

Constitutional Review: The Board has had a busy year and this work has not been completed to the extent it was anticipated at last year's meeting although some changes to the Constitution were made at the Special General Meeting in February. The Board will complete a more formal review of the Constitution next year.

6. Chairman's Annual Report (D Croft)

D Croft delivered his Annual Report to the meeting.

7. Financial Report (M Woodward)

M Woodward delivered his Annual Report to the meeting. There was an explanation and discussion regarding the contingent liability inherited from the HWP transaction.

8. Annual Report, Financial Statements and Auditors report

**That the Annual Report, Financial Statements and Auditors report for the year ended 31 May 2019 be received.** All in favour.

Carried: D Croft/N Williamson

**That the Annual Report, Financial Statements and Auditors report for the year ended 31 May 2019 be adopted.** All in favour.

Carried: D Croft/M Satterthwaite

9. Dividend

**That no dividend be declared for the year ended 31 May 2019.** All in favour.

Carried: D Croft/A Benton

10. Auditors Remuneration

**That the Directors be authorised to determine and fix fees and expenses of the Company's auditor for the forthcoming year.** All in favour  
Carried: D Croft/D Anderson

11. Election of Directors

No further nominations were received for Directors in the Company.

**J McCone and E Francis retire by rotation and be reappointed J McCone and E Francis as Directors of the Company.** All in favour.  
Carried: D Anderson/N Williamson

12. Directors Remuneration

**That the Directors' total remuneration package be maintained at \$150,000 per annum.**  
Carried: D Croft/N Williamson

13. General Business

The 30<sup>th</sup> Annual General Meeting will be held on Wednesday 25<sup>th</sup> November 2020 at 7.30pm.

The Meeting closed at 8.15pm

CEO's Report

A Barton outlined his annual CEO report.

Confirmed as a correct record

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Mr D Croft- Chairman of the Meeting

Dated: 2020